Barreto

HET

**Smith Quotation Assignment**

You will do something called Quotation Analysis or, WPAE Analysis

1) W: Write the quote directly.

2) P: Paraphrase while retaining the general meaning; rewrite the quote in a way that it is easier to understand. Break it down.

3) A: Analyze the meaning. What was the author trying to tell us? Think of applications for the concept that you are explaining.

4) E: Evaluate. Show the importance of the quote and the context in which it was written. Explore the deeper implications of the quotation in a larger context related to your essay’s more general main claim.

When you quote, you have to give a proper citation. We will use a modern style called *in-text citation*. You should use this style for all of your economics papers and any other scholarly, academic paper. Do not include the entire reference in the text of your paper or in a footnote. Instead, you give the author’s name, year, and page number, like this: (Smith, 1776, p. 3). At the end of your paper, in the references section, a full citation is provided. If there are two or more authors, the in-text reference is like this: (Lindsey, et al., 2013, p.234). (“et al.” is Latin, “et alia” and it means “and others.) Never use footnotes or endnotes in your paper.

But the online version of Smith you will read does not have page numbers. We will use the Book.Chapter.Paragraph style. E.g. (Latin again, means “for example”), IV.7.111 refers to Book IV, Chapter VII, paragraph 111.

The full citation for Smith in the references section is challenging. You are using an online version of Cannan’s famous 1904 edition of the *Wealth of Nations*. Let’s all agree to just use this reference (you can simply copy-and-paste this into your doc):

Smith, A. (1776), Cannan, E. ed. (1904), *An Inquiry into the Nature and Causes of the Wealth of Nations*, <https://www.econlib.org/library/Smith/smWN.html>

Let’s do an example. In your text you might say this: Unlike his contemporaries, he thought people were basically the same and it was their environment that made them different. “The difference between the most dissimilar characters, between a philosopher and a common street porter, for example, seems to arise not so much from nature, as from habit, custom, and education” (Smith, 1776, I.2.2).

Now for your actual assignment!

Find the famous "butcher, brewer, and baker" quotation in Smith's *WN* and then write a 250-word (one page, double-spaced) essay in a Word doc that explains the meaning of the quote.

You need to provide the quotation and properly cite it as described in the previous page.

Obviously, you will use this style when you write your big paper on Smith.